Summer Skip-A-Payment Special

Deadline for Application August 13, 2021

This year our Skip-A-Payment loan extension program will be offered during the summer. By completing this application, and on receipt by the credit union of the processing fee, eligible members may skip their June, July, or August monthly payment or two (2) biweeklypayments.

SKIP-A-PAYMENT APPLICATION
Name:
Account #:
Phone #:
Please skip my: (select only one)
☐ June Payment
☐ July Payment
☐ August Payment
On my:
☐ Auto Loan #:
☐ Auto Loan #:
☐ Signature Loan #:
☐ Other Loan #:
2021 are excluded. In addition, loans granted previous extensions in 2021 under existing credit union policy are excluded. All loans must be current and your credit union account maintained in good standing. The Skip-A-Payment requests MUST be received 2 weeks prior to due date. I understand interest will continue to accrue on this loan during the deferral period. Skip-A-Payment requests and extensions will not be granted in consecutive months. I understand that the net effect of the deferral will be to lengthen the term of my loan. Any loan with Skip-A-Payment granted in June, July or August will not qualify for December Skip-A-Payment. Borrower's Signature Date Co-Borrower's Signature Date Understand that I will be charged a processing fee of \$25.00 per loan request
to cover processing costs. <u>The fee will be assessed whether the Skip-A-Payment is approved or denied</u> . My application for a Skip-A-Payment may not be processed until the funds are available in my account to cover the fee(s). I authorize funds to be withdrawn from my account to cover processing fees as described above.
Borrower's Signature Date
Co-Borrower's Signature Date
Drop off the application at our office or mail it to: Texas Bridge Credit Union 2140 Gollihar - CC, TX 78416