

TEXAS BRIDGE CREDIT UNION MINUTES OF THE 68th ANNUAL MEETING

SEPTEMBER 28, 2020

(CONDUCTED VIRTUALLY VIA ZOOM WEBINAR DUE TO COVID-19 CONCERNS)

Texas Bridge Credit Union's 68th Annual Meeting was called to order by Board Chairman John Valls at 7:01 p.m. He indicated that a quorum was present with in-person staff and 2 Directors in the lobby at the Holly office and our members on Zoom.

Chairman Valls opened with the Chairman's Report. Thank you for attending this first-ever virtual Annual Meeting. We appreciate you making time to join us and thank you for making the effort to participate and learn more about your Credit Union. We enjoyed another great year in 2019 and 2020 is shaping up to be another successful year for our Credit Union. He directed the membership to review the Chairman's Report in the Annual Report for additional information. He then turned it over to David to come up and present the President's Report.

David Brooks thanked Chairman Valls. He mentioned that numerous required audits required of the Credit Union. They are also important to retain the integrity of member funds and we take that seriously. We will be conducting a verification of accounts effective September 30, 2020 and members will be receiving notifications in their statements regarding this audit. The Credit Committee Report is located in the Annual Report. We had a slight increase in loans last year but had an outstanding 2018. This year, 2020, has shown strong loan growth and are very positive looking forward. David encouraged the membership to review the Annual Report which has his President's Letter and also contains the Credit Union's financial performance.

David also highlighted employee service to the Credit Union. He mentioned that the Credit Union's management staff continues to remain at the Credit Union. Continuity in management is important to the President, the Board of Directors as well as to our membership. Additionally, David recognized Executive Vice President Mark Avelar with 5 years of service, Loan Officer Laura Montes with 5 years of service and Teller Sally San Miguel with 5 years of service to the Credit Union. David then asked Chairman Valls to return to continue the meeting.

Chairman Valls proceeded to Old Business and to the approval of the minutes from the 2019 Annual Meeting. Since some Board Directors and Staff are in attendance, they will motion and second to approve the minutes. A motion to approve as presented was made by Denise Villagran and seconded by David Brooks. Motion passed unanimously.

Chairman Valls indicated there was no New Business to conduct at this meeting and that David Brooks had provided a recap on the operations of the Credit Union. He turned the meeting over to Board Secretary, Armando Chapa, to provide the Report from the Nominating Committee.

Mr. Chapa thanked Chairman Valls for the introduction. Thank you to our membership for joining us in this unique format. I present to you the Nominating Committee Report on behalf committee Chairman Bland Chamberlain and members Scott Leeton and Johnny Stobbs. The committee was charged with selecting this year's Board candidates. The Nominating Committee considered each of the 3 Director applicants for three expired terms to serve on the

Board of Directors. After discussion and deliberation, the Nominating Committee nominated the following persons for positions on and election to the Board of Directors:

- Roland Barrera (Incumbent) to serve a 3-year term
- Eddie Martinez (Incumbent) to serve a 3-year term
- Denise Villagran (Incumbent) to serve a 3-year term

On behalf of the Board of Directors of Texas Bridge Credit Union, I want to thank the Nominating Committee for their time and service to this committee.

Chairman Valls thanked Mr. Chapa for his report and then opened up the meeting to questions from our membership via Zoom. The first question was, “When will you open up the lobbies?” David Brooks responded that the Credit Union is monitoring Covid case numbers in our community. The priority is the health and safety of our employees and members. With cases currently coming down, it’s possible our lobbies can open in the near future.

The next question was, “What is the maximum term for a Board Director?” Chairman Valls responded that each term is a 3-year term for a Board Director. Each candidate must go through a process with the Nominating Committee who makes a recommendation to the Board and the membership at the Annual Meeting.

Another question was, “When will the ATM’s be upgraded to be able to accept deposits?” David Brooks responded that our current ATM’s were newly installed in 2019 by a third-party vendor. While check deposits via an ATM is convenient, there has been a history from other financial institutions with check deposit fraud. He reminded the membership that our Night Drop is available after hours to deposit checks. However, he will continue to look at opportunities to upgrade our ATM units for the added convenience.

The final question was, “Will TXBCU have online instant posting of payments for same-day service?” David Brooks responded that we are in communication with our data processing company to identify the most secure application to utilize (i.e. Zelle). He acknowledged this is a popular tool to use but also noted that certain applications have experienced significant fraud issues. We continue to look at these options to identify the best solution for our membership.

Chairman Valls returned to address a final item. As the sole candidates nominated for the position to be filled, Roland Barrera, Eddie Martinez and Denise Villagran can be elected by acclamation. Congratulations to our re-elected Directors and I look forward to their continued service to the Board of Directors of Texas Bridge Credit Union.

Chairman Valls turned over the meeting to Mark Avelar to conduct the drawing for a combination of gift cards and cash prizes totaling \$1,000 for those participating in the Zoom meeting.. Once the drawings were complete, Mark turned it over to Chairman Valls.

Chairman Valls returned to the microphone. Thank you again for coming today and this concludes our Annual Meeting. It is 7:38PM and we are adjourned.