

PRESIDENT'S REPORT

In 2019 Texas Bridge Credit Union marks its 68th year of serving the financial needs of our members in the Coastal Bend. In 1951, a small group of City of Corpus Christi employees formed our credit union and, from these humble beginnings, we have continued to grow and expand services to its members. Over these 68 years, there have been many successes as well as some difficult times. However, through these years, one constant has been - Change. It still holds true today and especially as we navigate unprecedented times in 2020. Members have changed, demand for services have changed, technology has changed and the world continues to exponentially change on a daily basis. To compete in today's world, businesses must evolve and change to stay relevant today and into the future.

First, your credit union must be financially strong to weather the economic changes that occur. In 2019 our assets increased to \$59.92 million. Equity Capital reached \$5.48 million to help us sustain challenging economic periods and our Equity Capital Ratio rose to 9.14% which is considered well-capitalized by our regulators. Thanks to your support, our net income was \$320,087 for 2019. Loans continued to grow to over \$41.99 million with charge-offs and delinquencies remaining low and well-controlled.

To expand technology in 2019 we installed 4 new ATM's at the Gollihar & Holly offices, at City Hall while also installing a new ATM at the CCRTA building to serve the community. The implementation of the e-docs service in 2018 has proven to be invaluable as we have conveniently made loans to our members throughout the pandemic in 2020. Conducting our first virtual Annual Meeting ever in 2020 is another example of how we have adapted to an ever-changing world. With these changes come more sophisticated cyber crimes to which our staff works diligently to help limit fraud losses to our members.

I want to thank our Board of Directors for their dedication, hard work, volunteerism and support this year and for the leadership of our Chairman. I want to thank our staff for their efforts in serving our members on a daily basis. It truly is a team effort by all. To our members--it continues to be an honor and privilege to serve as your President.

Regards,



David L. Brooks
President



MEMBERSHIP REPORT

In 2019, our total membership remained unchanged at 6,743.

Our field of membership includes:

- Employees of the City of Corpus Christi
- Persons receiving retirement, pension or other benefits as a result of prior employment by the City of Corpus Christi.
- Spouses of persons deceased while within the field of membership.
- Family members as defined in board policy.
- Employees of the Port of Corpus Christi Authority.
- Employees of Medina Engineering and Surveying.
- Members of the Pan American Golf Association.
- Employees of the Corpus Christi Foundation Repair Company.
- Eligible groups of employees or members of companies or associations located within ten miles of the Credit Union's office.
- Persons who live, work or attend school and businesses in Nueces County

ARTICLES OF INCORPORATION & BYLAW AMENDMENTS

There were no changes to the Credit Union Articles of Incorporation in 2019.

There were no changes to the Credit Union Bylaws in 2019.

CREDIT COMMITTEE REPORT

During 2019 loans increased by \$475,654 or 1.14%. This included financing for new and used vehicles, boats and RVs, vacations, education, home improvements, home equity, member business loans, overdrawn share draft accounts and personal expenses. As of December 31, 2019 there were 2,766 loans outstanding totaling \$41,212,508 and another \$775,830 in MasterCard loan balances representing 429 accounts. Combined, there are 3,195 loans outstanding totaling \$41,988,338.

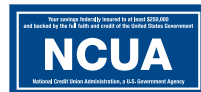


Texas Bridge Credit Union

2140 Gollihar Rd., Corpus Christi, TX 78416

3131 Holly Rd., Corpus Christi, TX 78415

www.txbcu.com



BOARD OF DIRECTORS

John Valls
Chairman
Term expires 2021

Roland Barrera,
Vice-Chairman
Term expires 2020

Armando Chapa
Secretary/Treasurer
Term expires 2021

Eugene Hernandez,
Director
Term expires 2021

Lou Villagomez,
Director
Term expires 2022

Eddie Martinez,
Director
Term expires 2020

Denise Villagran,
Director
Term expires 2020

No honorary or advisory board members were appointed by the Board in 2019.

STAFF

David Brooks, President

Mark Avelar, Executive Vice President

Christine Hinojosa, Vice President Accounting

Debra Miller, Loan Manager

Katie Dominguez, Member Services Manager/IT

Maria Mendez-Igou, Teller Manager

There were no changes in senior management in 2019.

Glenda Badgett, Assistant Vault Teller

Cheryl Bostick, Supervisor Teller Services

Candice Elizalde, Accounting Operations Specialist

Samantha Lopez, Member Services

Carl Manning, Collections

Yolanda Montalvo, Loans/Special Services

Laura Montes, Loan Officer

Lisa Moreno, Member Services

Sahdia Padua, Receptionist/Member Services

Veronica Rangel, Teller Services

Katherine Rojas, Member Services/Admin Assistant

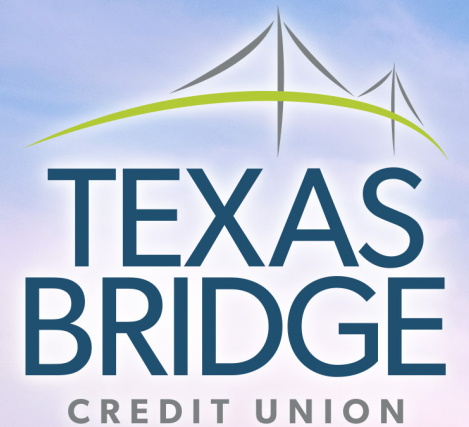
Virginia Salazar, Loan Officer

Nicole Serna, Assistant Vault Teller

Zoraida York, Teller Services

Sally San Miguel, Teller Services

Darlene Thomson, Teller Services



2019 ANNUAL REPORT