

Texas Bridge Credit Union
Christmas Club Account Agreement

Terms and Conditions

1. *Deposits to my Christmas Club Account may be made either by payroll deduction, direct deposit, mail, electronic transfers, or through transactions at the credit union office.*
2. *Deposits credited to my Christmas Club Account will not be eligible for withdrawal until after October 31st of each year. If Withdrawals are made prior to October 31st, I understand that I will be required to close the Christmas Club Account and will not be eligible to reopen the account until the following Christmas club year beginning November 1st.*
3. *If an early withdrawal is made and the account is closed, I understand that I may incur an early withdrawal fee of \$5.00 at the time the account is closed.*
4. *Dividends on Christmas Club Accounts will be compounded monthly at our stated dividend rate. Dividend rates are subject to change at any time as determined by the Board of Directors of Texas Bridge Credit Union. A minimum balance of \$100 is required for this account to earn dividends. Dividends will be paid on the first day of the following dividend period and will be reflected on my monthly and/or quarterly statement.*
5. *Christmas Club deposits will be disbursed after October 31st and no later than November 10th. Funds will be disbursed to me in the following manner:*

Funds will be deposited to share account _____ by automatic transfer by our computer system. The Christmas Club recipient can then make transfers to other account suffixes by using our Teller-Line Audio Response or make withdrawals/transfers with one of Texas Bridge Credit Union Tellers.

*Checks will not be issued for the disbursement of Christmas Club Accounts except for special circumstances.

6. **For Christmas Club Accounts receiving automatic transfers, direct deposits, or payroll deductions; unless written notice is provided to Texas Bridge Credit Union terminating this Christmas Club Agreement, Christmas Club Accounts will automatically be renewed each new calendar year**

By signing this document, each of the signers jointly and severally agrees to the Terms and Conditions of the Christmas Club Account Agreement. The signers further acknowledge receipt of and agree to the terms of the Membership and Account Agreement, Truth-in-savings Rate and Fee Schedule, and Funds Availability Policy Disclosure, if applicable, as amended by the Credit Union from time to time.

AUTHORIZED SIGNERS

NAME	SIGNATURE	DATE
NAME	SIGNATURE	DATE

Termination Agreement

I request and hereby authorize Texas Bridge Credit Union to terminate my Christmas Club Account. If termination and withdrawal occurs prior to October-31st each calendar year, I understand that a \$5.00 early withdrawal fee may be incurred. No fee will be assessed for termination requests received within 10 calendar days following the October 31st annual account closing date.

Member Signature _____

Date Requested _____

CU Representative Signature _____